

**HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY
 BEACH REDEVELOPMENT AREA
 COLLECTIONS OF TRUST FUND REVENUES**

| Fiscal Year End (September 30) | Total Trust Fund <u>Revenues</u> | Annual Rate of Growth/ <u>Decrease</u> |
|---|---|---|
| 1999 | \$223,461 | NA |
| 2000 | \$444,428 | 98.88% |
| 2001 | \$891,066 | 100.50% |
| 2002 | \$1,618,240 | 81.61% |
| 2003 | \$6,941,919 | 328.98% |
| 2004 | \$8,339,510 | 20.13% |
| 2005 | \$9,803,025 | 17.55% |
| 2006 | \$10,914,958 | 11.34% |
| 2007 | \$18,598,733 | 70.40% |
| 2008 | \$20,099,709 | 8.07% |
| 2009 | \$18,907,968 | -5.93% |
| 2010 | \$15,267,545 | -19.25% |
| 2011 | \$17,354,595 | 13.67% |
| 2012 | \$17,813,350 | 3.51% |
| 2013 | \$18,040,790 | 1.28% |
| 2014 | \$20,095,200 | 11.39% |

Source: City of Hollywood CRA

HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY
BEACH REDEVELOPMENT AREA
ESTIMATED DEBT SERVICE COVERAGE

For Fiscal Year
Ending September 30, 2014

| | |
|---|--------------|
| Trust Fund Revenues for Fiscal Year 2014 | \$20,095,200 |
| Series 2004 & Series 2007 Maximum Annual Debt Service | \$5,241,912 |
| Estimated Debt Service Coverage | 3.83X |

**HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY
 BEACH REDEVELOPMENT AREA
 GROSS TAXABLE VALUES
 FOR FISCAL YEARS ENDED/ENDING SEPTEMBER 30, 1999 THROUGH 2014**

| Fiscal Year Ended/Ending September 30 | Total Assessed Taxable Value | Increase / Decrease In Incremental Value Over Base Year |
|--|---|--|
| 1999 | \$561,678,720 | \$15,809,020 |
| 2000 | \$579,330,580 | \$33,460,880 |
| 2001 | \$614,985,300 | \$69,115,600 |
| 2002 | \$676,325,370 | \$130,455,670 |
| 2003 | \$1,060,525,320 | \$514,655,620 |
| 2004 | \$1,156,139,440 | \$610,269,740 |
| 2005 | \$1,215,993,870 | \$670,124,170 |
| 2006 | \$1,365,436,080 | \$819,556,380 |
| 2007 | \$2,044,191,010 | \$1,498,321,310 |
| 2008 | \$2,443,332,650 | \$1,897,451,640 |
| 2009 | \$2,333,828,810 | \$1,787,959,110 |
| 2010 | \$1,932,779,950 | \$1,386,910,250 |
| 2011 | \$2,007,421,730 | \$1,461,540,720 |
| 2012 | \$1,954,614,270 | \$1,408,733,260 |
| 2013 | \$1,960,915,370 | \$1,415,034,360 |
| 2014 | \$2,103,523,230 | \$1,557,642,220 |

**HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY
 BEACH REDEVELOPMENT AREA
 HISTORIC OPERATING MILLAGE RATES FOR TAXING AUTHORITIES
 IN THE BEACH REDEVELOPMENT AREA**

| Fiscal Year End (September 30) | City of Hollywood | Children's Services Council of Broward County | Broward County | Total Millages* |
|---|------------------------------|--|---------------------------|----------------------------|
| 1999 | 6.2999 | 0.0000 | 6.9145 | 13.2144 |
| 2000 | 6.2999 | 0.0000 | 6.8947 | 13.1946 |
| 2001 | 6.2999 | 0.0000 | 6.8903 | 13.1902 |
| 2002 | 6.8500 | 0.3055 | 6.6677 | 13.8232 |
| 2003 | 6.9163 | 0.3316 | 6.6685 | 13.9164 |
| 2004 | 6.9163 | 0.3920 | 6.6065 | 13.9148 |
| 2005 | 6.9163 | 0.4231 | 6.4831 | 13.8225 |
| 2006 | 6.9163 | 0.4231 | 6.2942 | 13.6336 |
| 2007 | 6.8051 | 0.4073 | 5.6433 | 12.8557 |
| 2008 | 5.7380 | 0.3572 | 4.8889 | 10.9841 |
| 2009 | 5.6900 | 0.3754 | 4.8889 | 10.9543 |
| 2010 | 6.0456 | 0.4243 | 4.8889 | 11.3588 |
| 2011 | 6.7100 | 0.4696 | 5.1021 | 12.2817 |
| 2012 | 7.4479 | 0.4789 | 5.1860 | 13.1128 |
| 2013 | 7.4479 | 0.4902 | 5.2576 | 13.1957 |
| 2014 | 7.4479 | 0.4882 | 5.4400 | 13.3761 |

Source: City of Hollywood CRA

* Excludes South Broward Hospital district millage. The contribution of the South Broward Hospital District is currently capped at \$300,000 per year pursuant to an agreement with the Agency.

**HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY
 BEACH REDEVELOPMENT AREA
 TEN LARGEST ASSESSMENTS
 AS OF JANUARY 1, 2013***

**Requirement pursuant to Official Statement, APPENDIX C,
 SECTION 3 (a) (iii): "THE BEACH DEVELOPMENT AREA AND
 THE SERIES 2004 & SERIES 2007 REDEVELOPMENT PROJECT -
 Ten Largest Assessments..."**

| <u>Taxpayer</u> | <u>Type of Business</u> | <u>Taxable Value</u> |
|---|---------------------------|----------------------|
| DIPLOMAT PROPERTIES LTD PRTNR | COMMERCIAL - HOTEL | \$258,431,850 |
| OPROCK HOLLYWOOD FEE LLC | COMMERCIAL - HOTEL | \$31,259,770 |
| MARGARITAVILLE HOLLYWOOD BEACH RES | LAND ONLY - CONDO/HOTEL | \$14,642,050 |
| HOLLYWOOD BEACH GARAGE - LTD PRTNR | COMMERCIAL - GARAGE | \$6,409,130 |
| HOLLYWOOD BEACH TOWER | RESIDENTIAL - CONDOMINIUM | \$5,421,040 |
| ELENA GORLOVA | RESIDENTIAL - CONDOMINIUM | \$4,522,620 |
| SWISS RESIDENCE ALIANCE INC | RESIDENTIAL - CONDOMINIUM | \$4,522,620 |
| VVG REAL ESTATE INVESTMENTS LLC | COMMERCIAL - HOTEL | \$3,519,220 |
| A1A CORNER OF JOHNSON ST REAL EST - WINGS | COMMERCIAL - RETAIL | \$3,332,040 |
| EMMANUEL ARSIDI | RESIDENTIAL - CONDOMINIUM | \$2,835,000 |
| | | \$334,895,340 |

Source: Broward County Property Appraiser

* Taxable valuations as of January 1, 2013 are used to determine ad valorem taxes collectible during the fiscal year ending September 30, 2014. This table represents the final January 1, 2013 billable tax roll as of November 1, 2013 for the ten largest assessments.

**HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY
 BEACH REDEVELOPMENT AREA
 USES OF TAXABLE PROPERTY WITHIN THE
 BEACH REDEVELOPMENT AREA AS OF JANUARY 1, 2013**

| <u>Property Description</u> | <u>Number of Parcels</u> | <u>Total Taxable Value (In Thousands)</u> |
|---------------------------------|------------------------------|---|
| Single-Family | 106 | \$29,634 |
| Multi-Family (less than 10) | 116 | \$38,163 |
| Multi-Family (10 or more) | 14 | \$13,550 |
| Condominium units | 5,936 | \$1,533,576 |
| Cooperatives | 237 | \$24,156 |
| Vacant Residential | 46 | \$14,264 |
| Hotels/Motels | 448 | \$327,773 |
| Vacant Commercial/Institutional | 15 | \$4,577 |
| Improved Commercial | 169 | \$118,350 |
| Government | 18 | \$0 |
| Institutional | 1 | \$0 |
| Miscellaneous | <u>49</u> | <u>\$3,320</u> |
| Total | <u><u>7,155</u></u> | <u><u>\$2,107,363</u></u> |

Source: Broward County Property Appraiser

* Taxable valuations as of January 1, 2013 are used to determine ad valorem taxes collectible during the fiscal year ending September 30, 2014.