

# FY 2021 Budget Summary

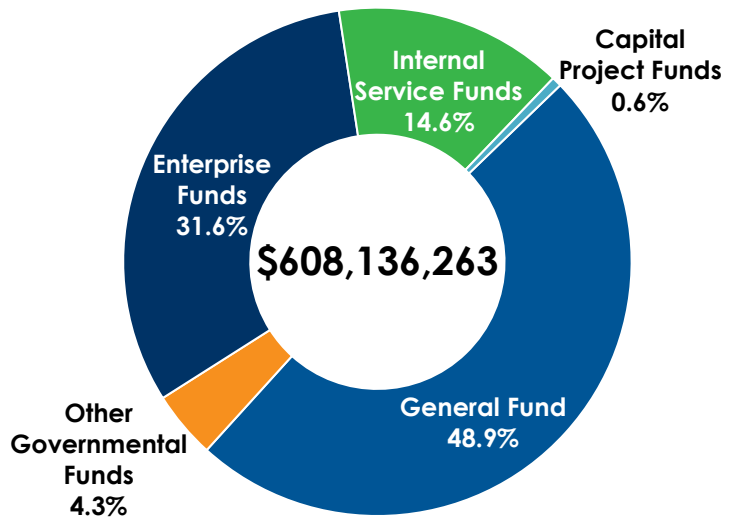
## Millage Rate

The millage rate is the tax rate that is applied to the assessed value of real estate.

One mill is equivalent to \$1 in taxes per \$1,000 in taxable value.

	FY 2020	FY 2021
Operating	7.4665	7.4665
Debt Service		
Series 2005	0.2200	0.2078
Series 2019	0.2361	0.2223
<b>Total Millage</b>	<b>7.9226</b>	<b>7.8966</b>

## All Funds Budget

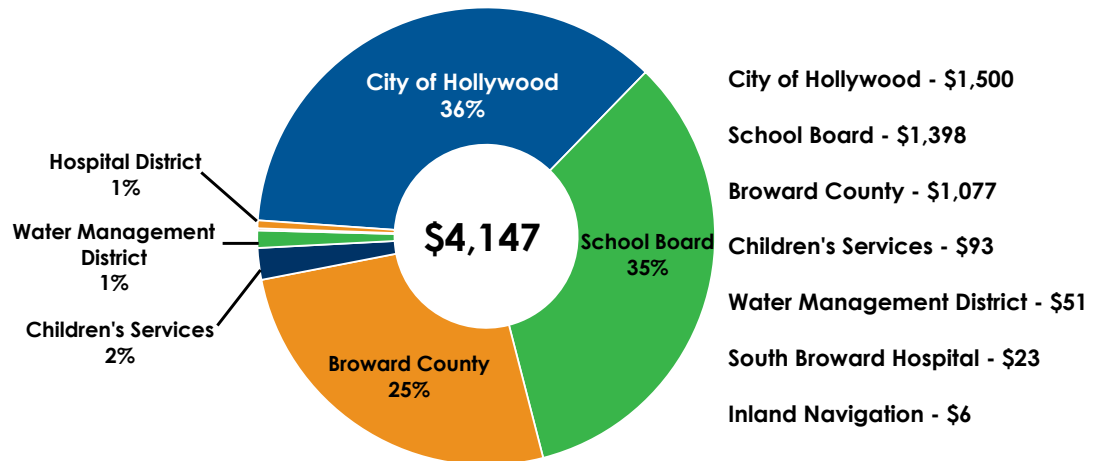


## Where do your property taxes go?

Your property tax bill contains more than just your City taxes.

As illustrated, 36% of your total property tax bill goes to the City of Hollywood.

In addition to the City, your taxes help to fund the Broward County School District, Broward County Government and various other agencies.

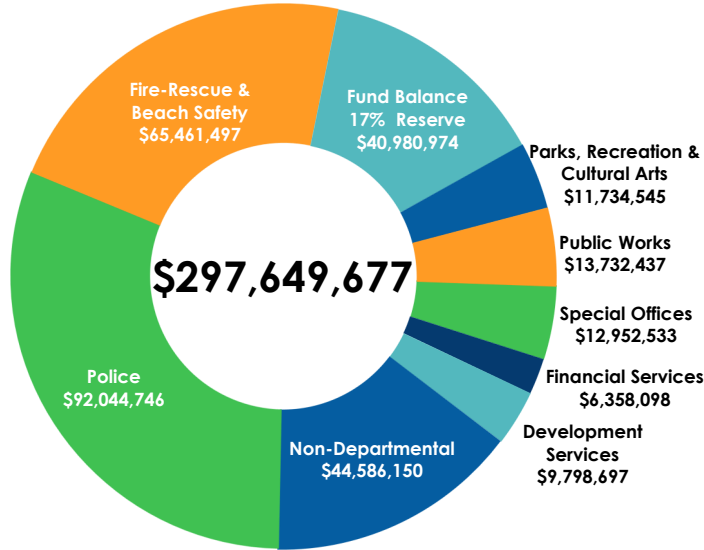


Average single family home with Assessed Value of \$239,930 before Homestead Exemptions

# General Fund Overview

The General Fund is the largest fund in the City, and includes services not specifically funded by other City funds. In FY 2021, approximately 49% of the City's total appropriations are funded through the General Fund.

## General Fund Expenditures by Department



## General Fund Revenues

## FY 2021 Budget

Property Taxes	131,452,427
Franchise Taxes	11,873,153
Utility Service Taxes	19,956,556
Licenses and Permits	2,177,500
Intergovernmental	14,563,095
User Charges/Fees	41,529,693
Reimbursements	19,627,887
Transfers In	6,480,416
Miscellaneous	3,233,640
Fund Balance -17% Target	40,980,974
Use of Excess Fund Balance	5,774,336
<b>Total Revenues</b>	<b>\$297,649,677</b>

## Staffing

The City's budget supports a total of 1,312 full-time positions.

Department	FY 2021	Frozen	
		General Fund	Other Funds
City Commission	13		
City Attorney	14		
City Manager	7	1	
Special Offices	40	1	1
Financial Services	41	4	
Information Technology	23		2
Development Services	88	5	
Design & Construction Management	19		3
Police	450	8	1
Fire-Rescue	274		
Parks, Recreation & Cultural Arts	42	3	
Public Works	93	3	4
Public Utilities	208		5
<b>Total Full Time Positions</b>	<b>1,312</b>	<b>25</b>	<b>16</b>

## Reserves

The City has several reserves for unanticipated events.

### General Fund—17% Reserve

- \$40,980,974
- Keeps the City running for two months if there is a disaster or unanticipated event

### Disaster Recovery—5% Reserve

- \$11,085,253
- Allows City to manage a potential disaster such as a hurricane

## Budget Achievements



### Financial Management & Administration

- Maintain 17% reserves
- Maintain operating millage of 7.4665 mills
- Reduce debt service millage from 0.4561 mills to 0.4301
- Add 1 Assistant Director to Information Technology



### Employee Development & Empowerment

- Maintain salary and benefits of current employees
- Continue offering various training opportunities for staff



### Economic Vitality

- Assessed property value increase of 7.09%
- New development being added to the tax roll—Hyde Residences, Costa, Hillcrest



### Infrastructure & Facilities

- Maximize capital program through other funding sources: Surtax and MPO
- Assumes the maintenance of the Hollywood Blvd Complete Streets Project
- Additional \$14.1M in Public Utility related Capital Projects
- Add 1 Engineering Inspector in DCM
- Add 4 positions to Public Utilities: 1 Senior Project Manager, 1 Treatment Plant Mechanic I, 1 Wastewater Plant Superintendent and 1 Electro Technician



### Quality of Life & Strong Neighborhoods

- Fund the re-accreditation (CAPRA) of the Park and Recreation Department
- In-house Sidewalk Maintenance Program



### Public Safety

- Increased funding for medical supplies in the Fire Department
- Reduce Fire Inspection Fee from \$28 to \$21
- Maintain Fire Assessment rate of \$285

#### City Commission

Mayor Josh Levy

Commissioner Caryl Shuham, Dist. 1

Commissioner Peter Hernandez, Dist. 2

Vice Mayor Traci Callari, Dist. 3

Commissioner Richard Blattner, Dist. 4

Commissioner Kevin Biederman, Dist. 5

Commissioner Linda Sherwood, Dist. 6



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