



City of Hollywood, Florida

CITY AGREEMENTS AND LEASES

QUARTERLY DELINQUENCY REPORT AS OF 12/31/15

Responsible Department	
PARKS, RECREATION AND CULTURAL ARTS	
Contracted Party	Address
SOUTHERN GOLF APPRAISALS, INC.	1451 Taft Street, Hollywood
Type of Agreement or Lease	Contract Term
LEASE-ECO GRANDE GOLF COURSE	5/1/15 TO 5/31/16
Payment Terms	Balance Due \$8,833.32
\$2,208.33 PER MONTH	SEPTEMBER THROUGH DECEMBER 2015 MONTHLY RENT AMOUNT OF \$2,208.33
Staff Follow-up	
<p>SGA HAS REPORTED TO PRCA THAT THE SEVERE WEATHER AND RAIN EVENTS OCCURRING OVER THE PAST MONTHS HAS HAD A NEGATIVE IMPACT ON REVENUES AND CASH FLOW IS LIMITED. THIS HAS DELAYED SGA FROM TIMELY SATISFYING THEIR OBLIGATIONS. ECO GRANDE GOLF INTENDS TO CATCH UP ON THEIR PAYMENTS WHEN GOLF PLAY PICKS UP.</p>	

Responsible Department	
PARKS, RECREATION AND CULTURAL ARTS	
Contracted Party	Address
SOUTHERN GOLF APPRAISALS, INC.	1451 Taft Street, Hollywood
Type of Agreement or Lease	Contract Term
LEASE-HOLLYWOOD BEACH GOLF RESORT	5/1/15 TO 5/31/16
Payment Terms	Balance Due \$55,208.35
\$11,041.67 PER MONTH	AUGUST THROUGH DECEMBER 2015 MONTHLY RENT AMOUNT OF \$11,041.67
Staff Follow-up	
<p>SGA HAS REPORTED TO PRCA THAT THE SEVERE WEATHER AND RAIN EVENTS OCCURRING OVER THE PAST MONTHS HAS HAD A NEGATIVE IMPACT ON REVENUES AND CASH FLOW IS LIMITED. THIS HAS DELAYED SGA FROM TIMELY SATISFYING THEIR OBLIGATIONS. HOLLYWOOD BEACH GOLF RESORT INTENDS TO CATCH UP ON THEIR PAYMENTS WHEN GOLF PLAY PICKS UP.</p>	



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Responsible Department	CRA		
Contracted Party	RED PELICAN INVESTMENTS, LLC	Address	230 NORTH BROADWALK
Type of Agreement or Lease	PAYMENT IN LIEU OF PARKING FOR 10 SPACES	Contract Term	NO EXPIRATION DATE
Payment Terms	\$1,500 PER ANNUM	Balance Due	\$1,500.00
			ANNUAL FEE OF \$1,500 DUE 4/30/2015.
Staff Follow-up	<p>AFTER EXHAUSTIVE ATTEMPTS BY TREASURY AND THE CITY'S COLLECTION ATTORNEY-SPRECHMAN & ASSOCIATES, TO COLLECT THE ANNUAL IN LIEU OF PARKING FEES FROM RED PELICAN AND THE OWNER, MR. PEREPELKIN, ASSISTANCE WAS SOUGHT FROM THE CRA ADMINISTRATION (AS THE ORIGINATING OFFICE FOR THE CONTRACT).</p> <p>THE CRA WAS NOT SUCCESSFUL IN THEIR ATTEMPT TO COLLECT FROM MR. PEREPELKIN.</p> <p>CRA MANAGEMENT HAS NOW INFORMED TREASURY THAT THEIR NEXT STEP WILL BE TO CONTACT THE CITY ATTORNEY'S OFFICE AS WELL AS THE PLANNING AND ZONING DEPARTMENT FOR GUIDANCE IN CONSIDERATION OF TERMINATING THE AGREEMENT.</p>		